



Lynnwood Community Budget Input

I NEED YOUR HELP!!

My first rough-draft of Lynnwood's 2005-2006 Preliminary Budget is \$8,400,000 out of whack



\$8.4 million shortfall

Should we... Cut Programs?
 Should we... Reduce Services?
 Should we... Consider Tax Increases?
 Or take..... More Out of Reserves?
 Or how about... a Combination of Above

I Need Your Help to Decide What to Do









I promise...

- You will be heard
- Your input will be valued
- Your time will be well spent
- The workshop will be efficient and concise
- You can Make a Difference for the Lynnwood Budget

Mayor Mike McKinnon

...if you attend a Budget Workshop

Date	Time	Location	Address
Tuesday Oct. 12	7:00 p.m.	City Council Chambers	19100 44th Ave. W
Wednesday Oct. 13	5:00 p.m.	City Council Chambers	19100 44th Ave. W
Thursday Oct. 14	7:30 a.m.	World Concern	19802 Highway 99

Tuesday, October 12, 2004



Agenda

- Review of facts
- Explain “key-pads” & warm up
- Questions (we ask – you answer)
- Wrap Up – What does this mean



City Web Page

- Watch the City Web page for the latest:
 - News about the budget
 - News about the city
 - Breaking news
 - Flood watch
 - Hazards

www.ci.lynnwood.wa.us



Contact Us

- Phone Number – 425 – 670 – 6613
- Invitation to Neighborhood
Budget
Meetings



2005 / 2006 Budget Public Hearings

- ~~Proposed Preliminary Budget and Capital Facilities Plan~~ ~~Oct. 11~~
- Mayor's Preliminary Budget and proposed revenues Nov. 8
- Final Budget Nov. 22



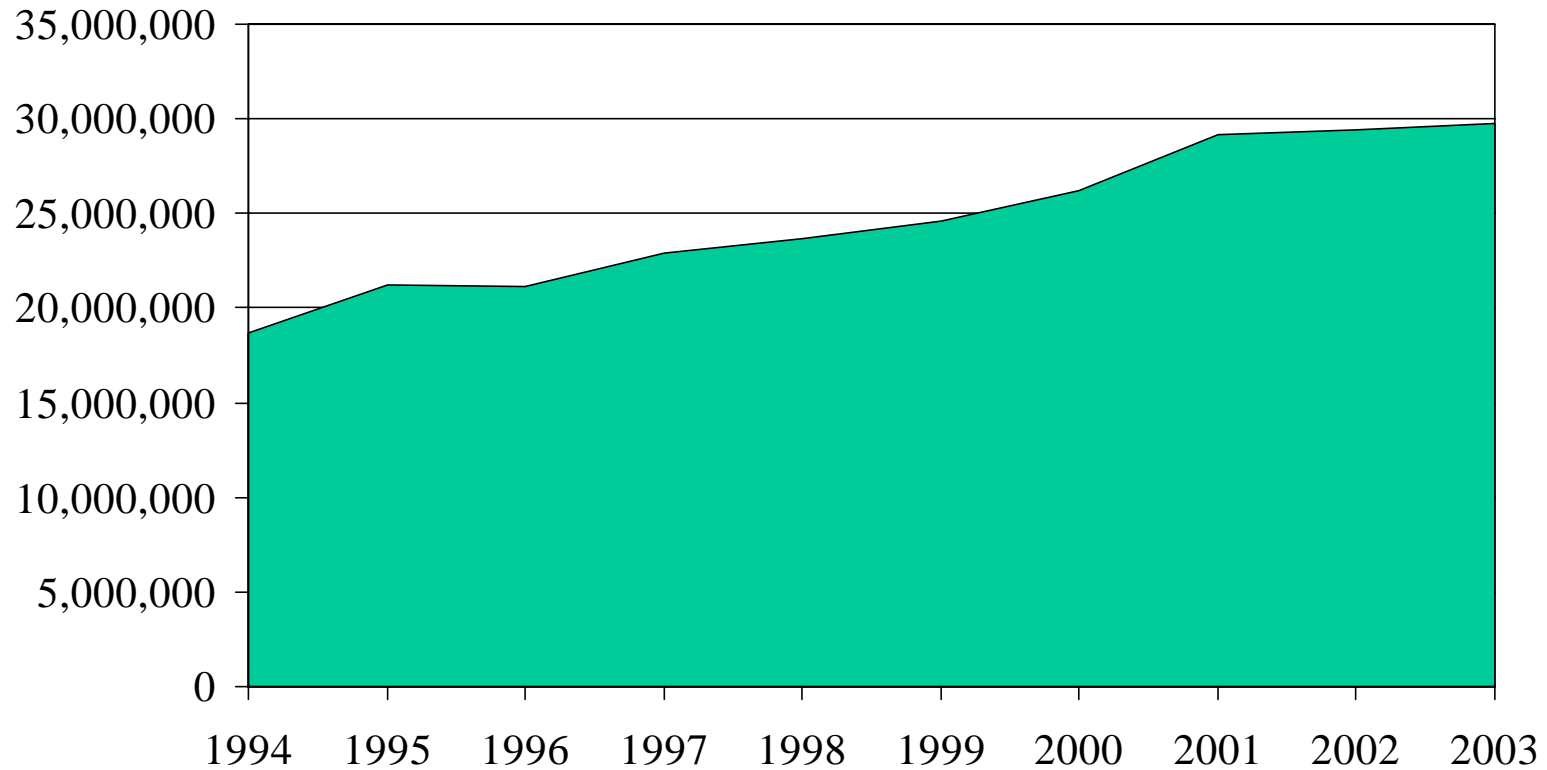
2005 / 2006 Budget

- Budget process:
 - Proposed Preliminary Budget
 - (wish lists – not balanced)
 - Mayor's Preliminary Budget
 - (Oct. 25th)
 - Council Adopted Budget
 - (by year-end)



Facts

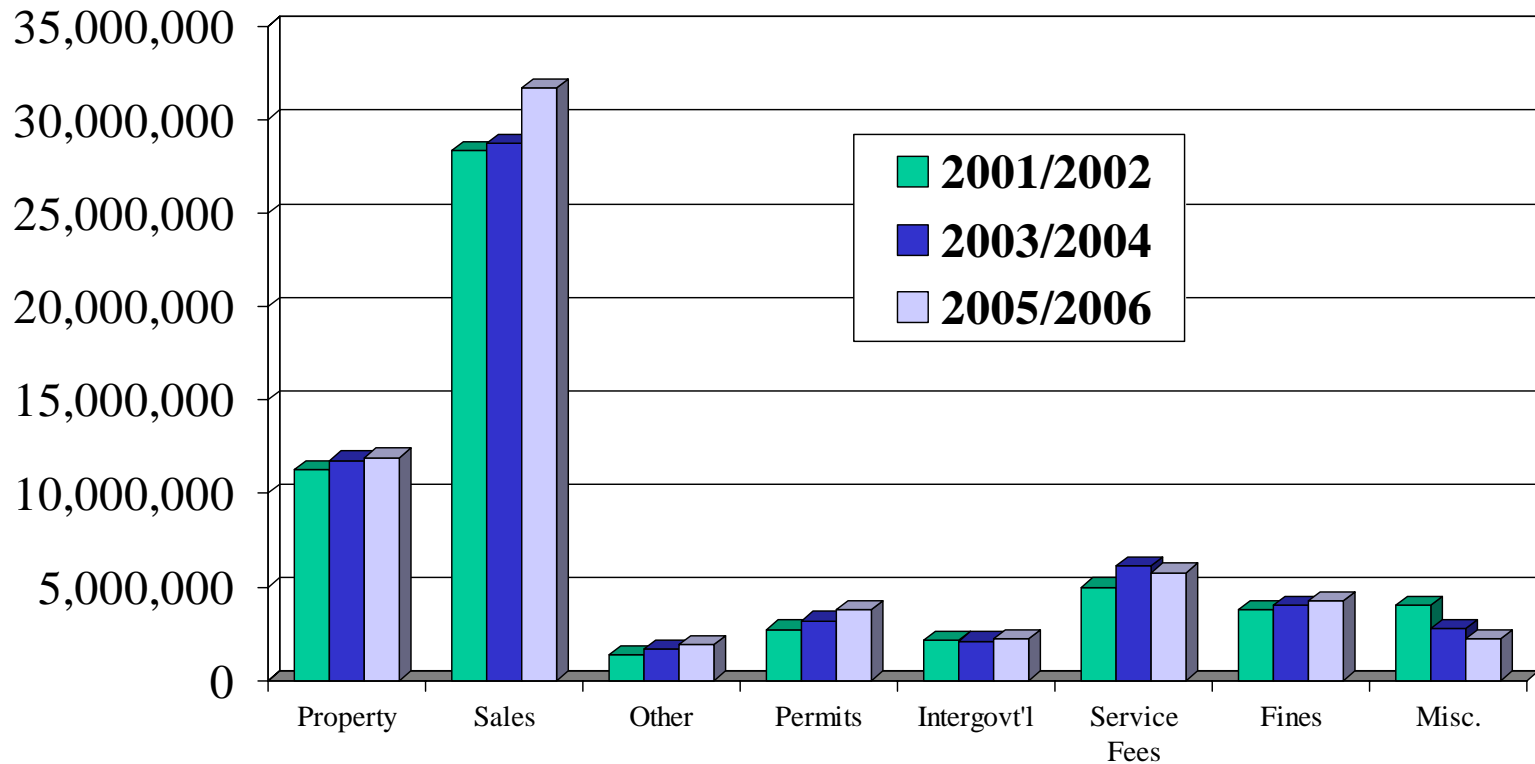
History of Lynnwood Revenues





Facts

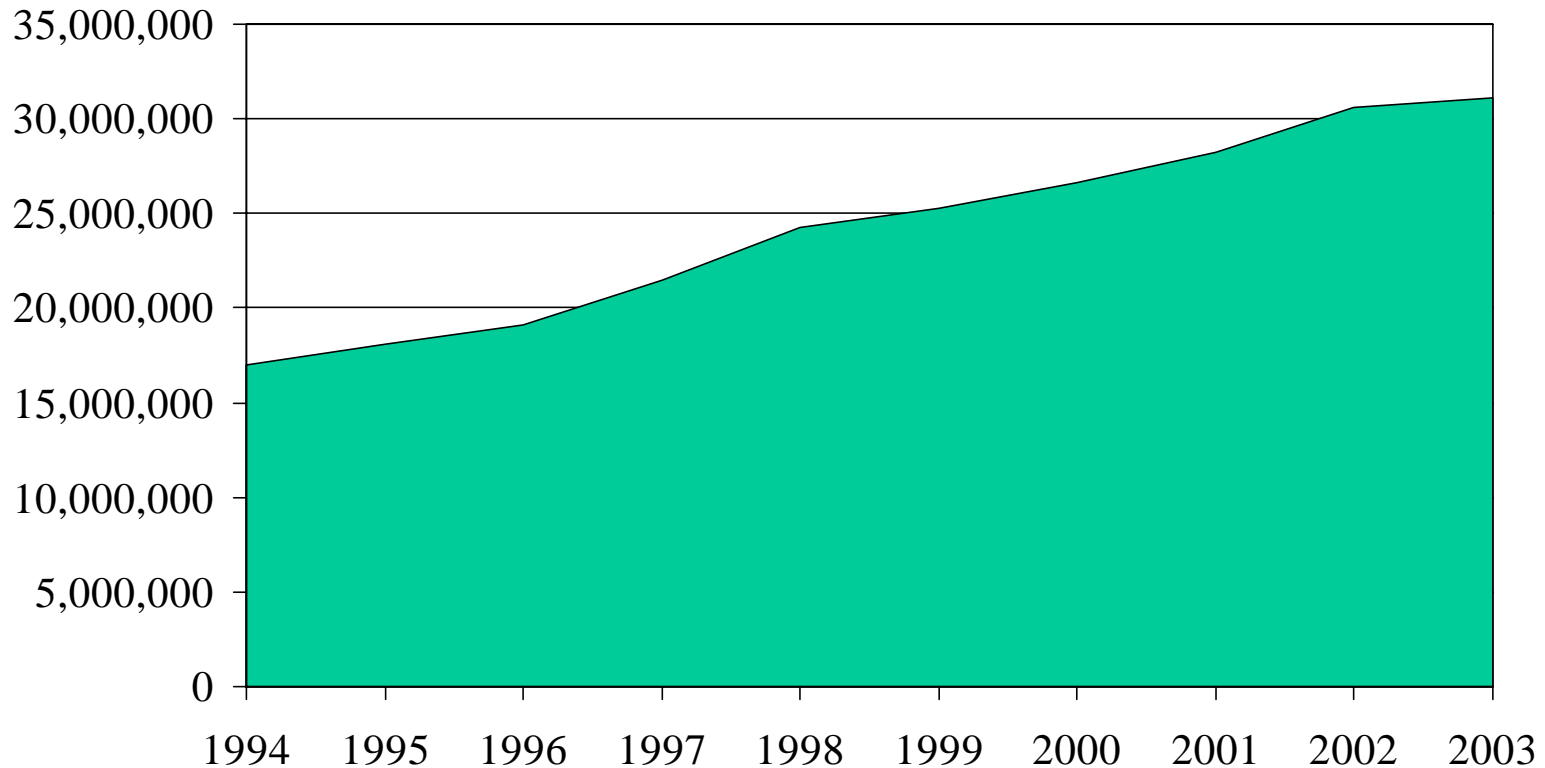
Lynnwood Revenue Forecast





Facts

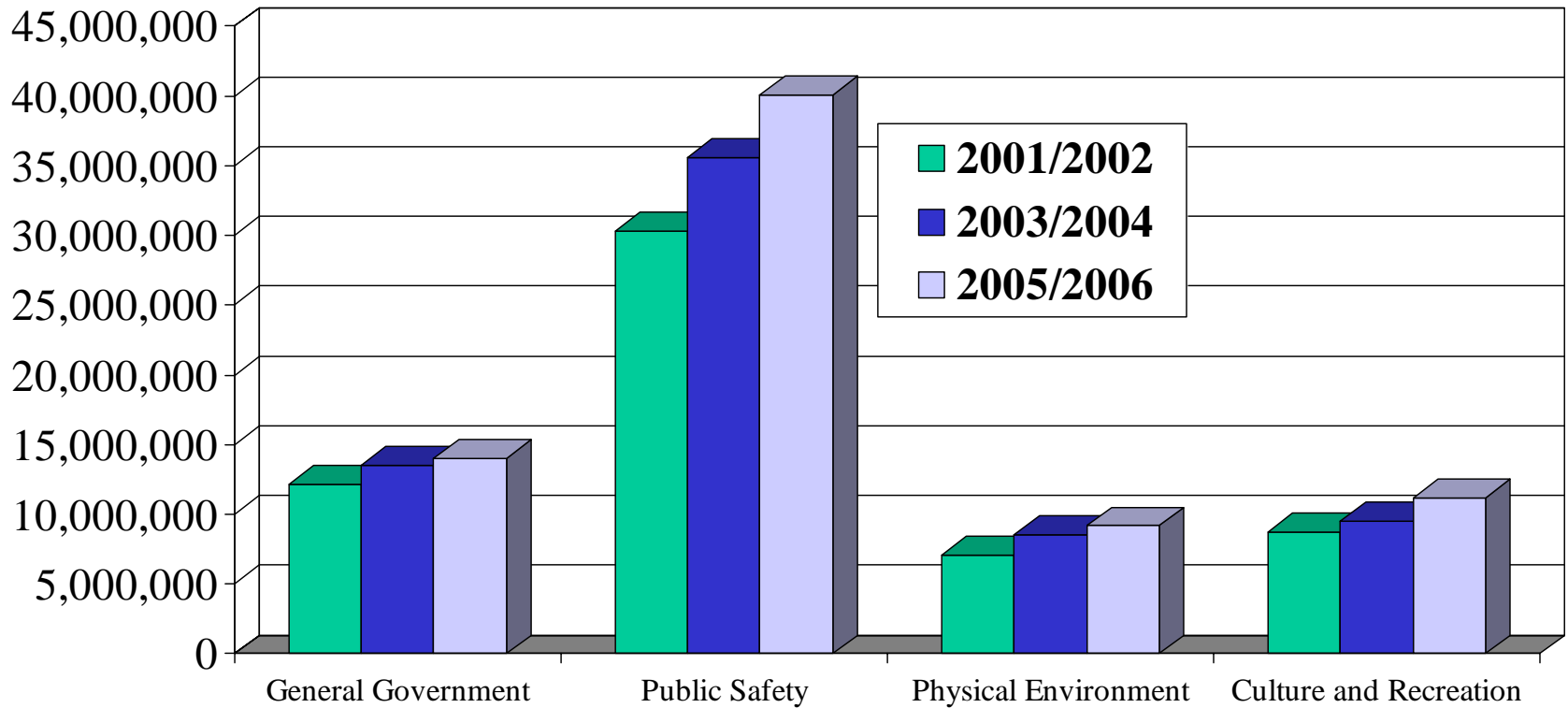
History of Lynnwood Expenses





Facts

Lynnwood Expenses Forecast





Facts

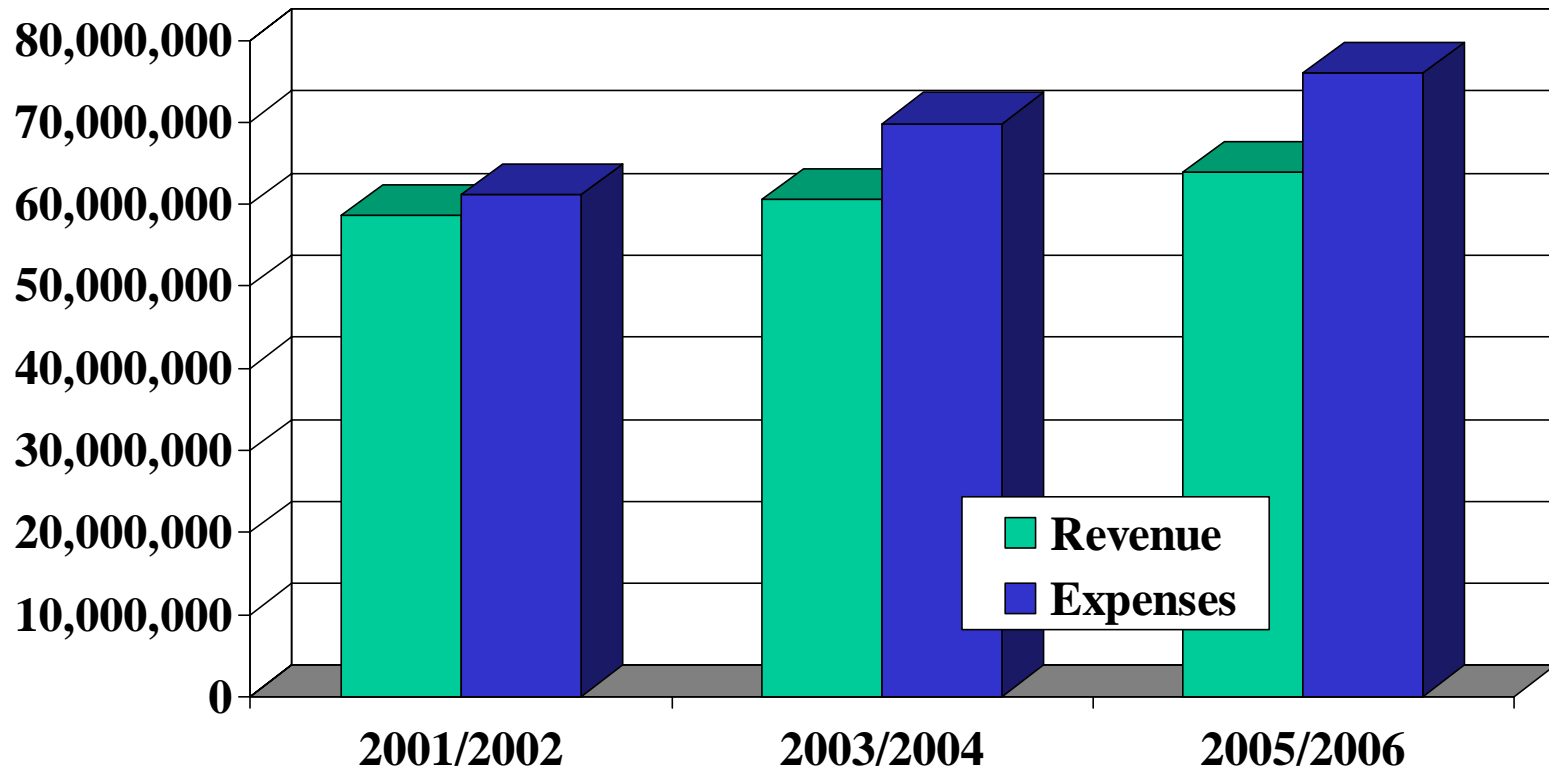
Lynnwood Expense Forecast

	2001/2002	2003/2004	2005/2006
General Gov't	12,131,299	13,516,712	13,974,646
Public Safety	30,286,836	35,549,790	40,035,241
Physical Environment	7,058,070	8,567,440	9,174,435
Culture and Recreation	8,727,955	9,505,372	11,198,573
Capital Outlay	381,679	486,403	-
Debt Costs	<u>233,480</u>	<u>8,000</u>	<u>-</u>
	<u>58,819,319</u>	<u>67,633,717</u>	<u>74,382,895</u>



Facts

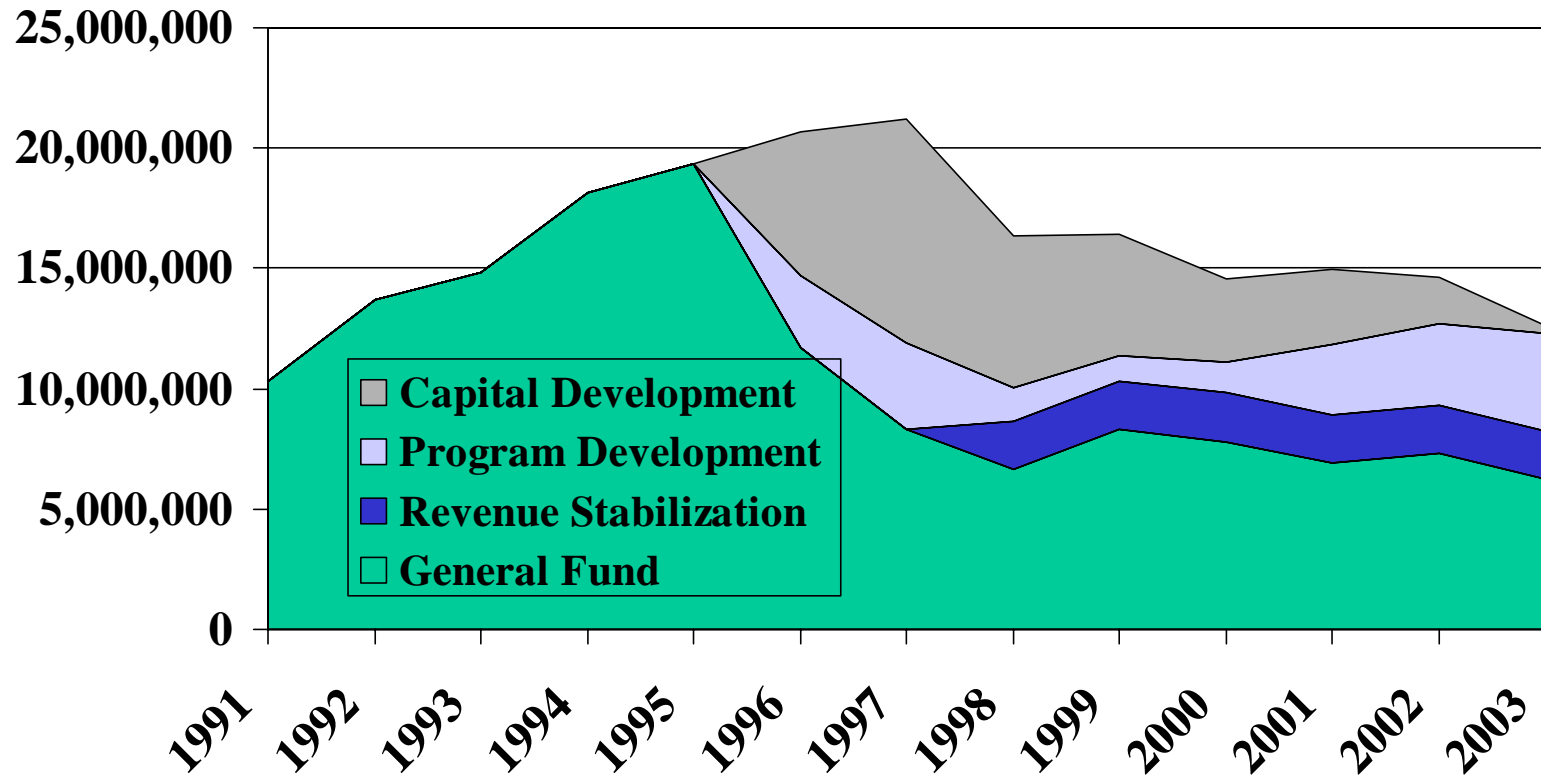
Revenue and Expense Forecast





Facts

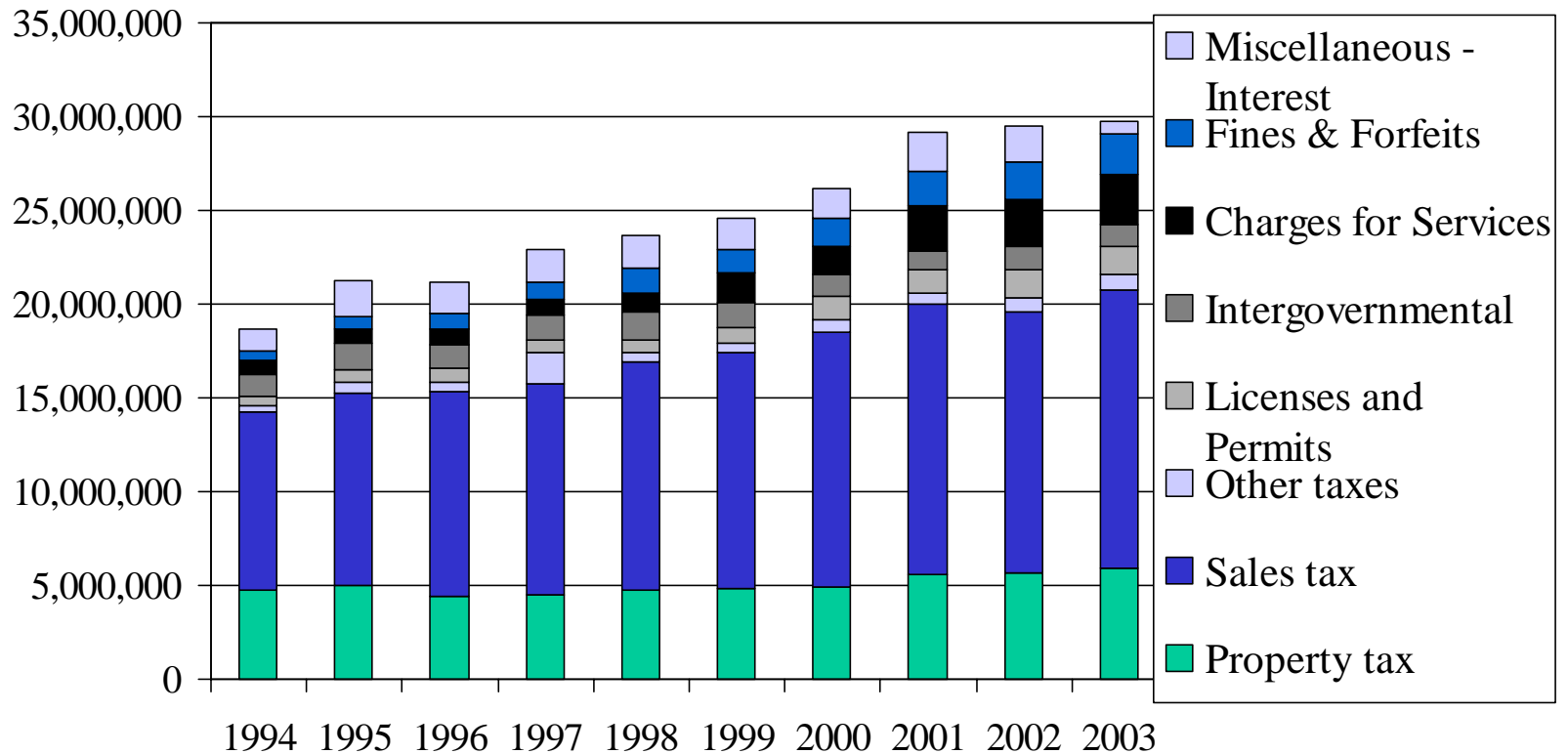
History of City Reserves





Facts

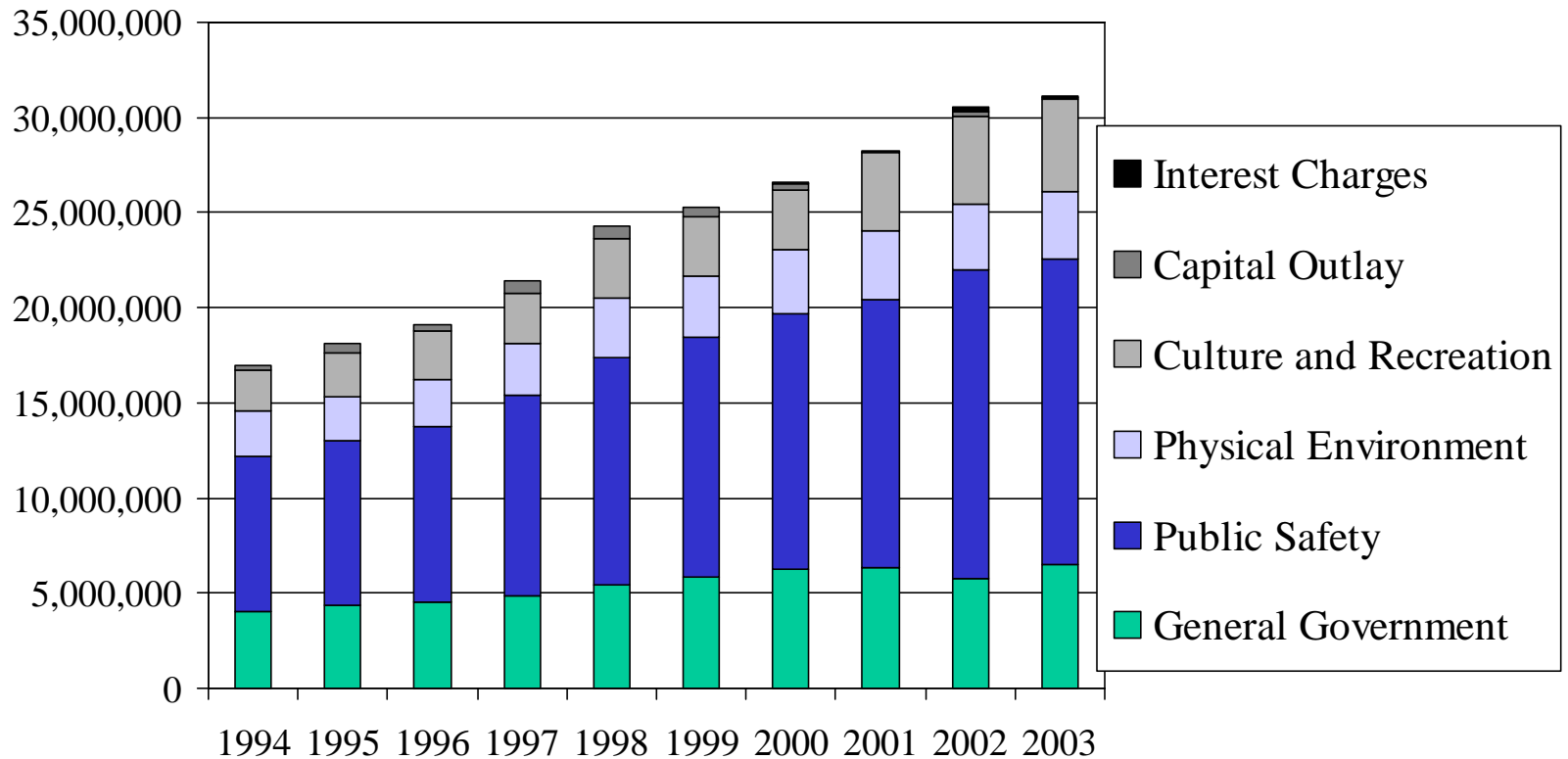
History of Lynnwood Revenues



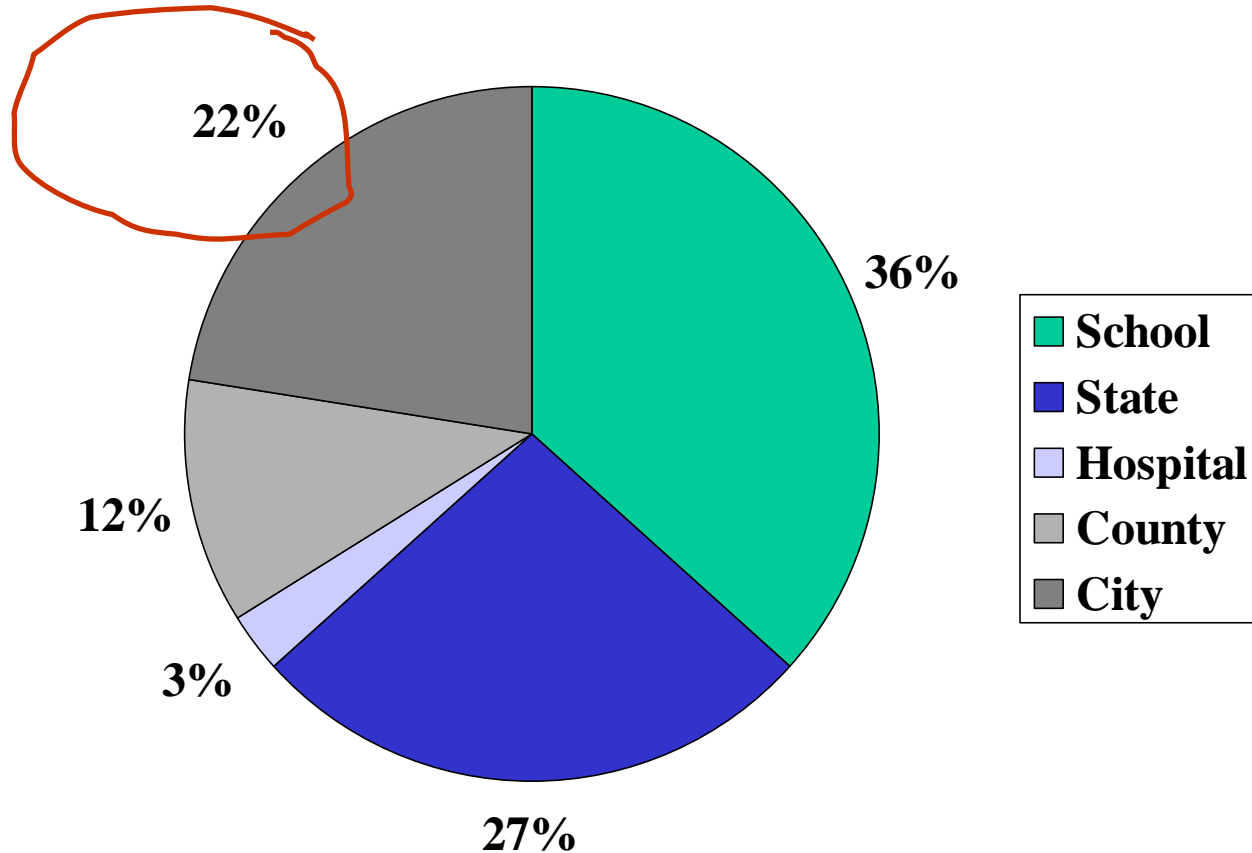


Facts

History of Lynnwood Expenses



Property Tax – Where does it go?





Proposed Preliminary Budget Revenues versus Expenditures

The Numbers

	2003/2004	2005/2006
Revenue	65,002,587	67,493,921
Base Budget		70,965,213
COLA / Merit		2,029,863
General Adjustments		1,192,296
Program Changes		1,745,340
Expenditures	69,294,792	75,932,712
Difference	(4,292,205)	(8,438,791)
% Difference to Revenue		-12.50%
% without program changes		-9.92%



Using the Key Pads